



ARKANSAS STATE BOARD of PUBLIC ACCOUNTANCY

Board Meeting Minutes

September 26, 2023

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GOVERNOR

Sarah Huckabee Sanders

SECRETARY OF LABOR AND LICENSING

Daryl Bassett

BOARD MEMBERS

Shane Warrick CPA, PhD
President
Magnolia, AR

Christina Ellis CPA
Secretary
Hot Springs, AR

Barrett Belew CPA
Treasurer
Little Rock, AR

Megan Turner CPA
Little Rock, AR

Richard Bell CPA, JD
North Little Rock, AR

Don Curdie JD
Little Rock, AR

Denny Woods JD
Fayetteville, AR

BOARD STAFF

Tim Montgomery CPA
Executive Director

Dale Edge CPA
Investigator

Jessica Hamric
CPE Coordinator

Mary Roberts
Exam Specialist

Kathrine Stone
Licensing Coordinator

A regular meeting of the Arkansas State Board of Public Accountancy was held with Shane Warrick, President, presiding. Other members of the Board in attendance were Christina Ellis – Secretary, Barrett Belew – Treasurer, Megan Turner and Richard Bell. Members of the staff in attendance were Tim Montgomery - Executive Director, Dale Edge - Investigator, Kathrine Stone - Licensing Coordinator. Don Curdie and Jessica Hamric attended via ZOOM. Also in attendance were Clayton Orr – Attorney General liaison and numerous ASU – Jonesboro students.

CALL TO ORDER

Mr. Warrick officially called the meeting to order at 10:29 a.m. A quorum was found to be present.

APPROVAL OF MINUTES

A motion was made and seconded to approve the minutes of the August 18, 2023 Board meeting. The motion passed.

COMMITTEE REPORTS

The Compliance Committee has not met in September.

Fifteen (15) New Complaints:

Inactive Holding Out.

Two External complaints, Audit and Tax issues.

Twelve licensees with issues regarding withdrawal from Peer Review.

Requesting closure of three (3) complaints:

1. C23-021 – (Firm Cert. #327LC) – External complaint regarding a tax return filing issue. After further review, complainant provided no documentation to support the allegations that were made. The Compliance Committee recommends closure with no further action.

2. C23-022 – (Non-Licensee) – External complaint regarding a tax return filing issue. After further review, firm and individual noted in complaint are not licensed by the Board. The Compliance Committee recommends closure with no further action.



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3. C23 -058- (Cert. #10295) – Licensee failed to timely renew for 2023 licensure year and became lapsed. Licensee has since contacted the Board and requested to reinstate. Compliance Committee recommends a finding of probable cause to proceed with disciplinary proceedings and closure via the proposed compliance statement. Licensee provided documentation of 14 hours of CPE completed in 2022 and 26 hours completed in 2023. Specifically, licensee completed 7.5 hours of AA, 5 hours of ethics, 3 hours tax and 24.5 hours of other. The study type consisted of 21.5 hours of group and 18.5 hours self-study. A Compliance Statement requiring licensee to pay \$435 (\$110 2023 LTP fee, \$125 late fees, and \$200 Late CPE) has been signed and monies collected.

A motion was made and seconded to accept the Compliance Committee’s recommended findings and proposed resolutions to items 1 through 3 as listed above. The motion carried.

CPE

No updates to the CPE audit at this time.

QUALITY REVIEW

Licensees who submitted compilations for the 2023 Quality Review will be notified of the results of their Review.

NEW BUSINESS

NASBA Credit Relief Program: The Board discussed the possibility of extending exam credits that expired during the pandemic. A Motion was made and seconded to send letters to examinees whose credits expired to notify them of the opportunity. They must individually contact the Board requesting the extension, and the Executive Director will approve requests at his discretion. The Motion carried.

University of Arkansas – Fayetteville Panel Session: The Executive Director gave a brief summary of being on the panel for U of A students.

Occupational Licensing Subcommittee Meeting Report: The Executive Director gave a brief summary of the legislative review session.

ADLL ELP Administration Software/system issues: The Board discussed problems with the database that arose upon upgrading it to accept the new exam structure. The ASBPA will move to Tyler Technologies in 2024. Tyler Technologies will be invited to a future Board Meeting to present their program.

FORBES Advisor Article: The Board briefly discussed an article in FORBES about Accountancy in Arkansas.



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NASBA Annual Meeting Agenda: The Board briefly discussed the agenda for the upcoming annual NASBA Meeting.

ADJOURNMENT

A motion was made and seconded to adjourn. The motion passed. The meeting adjourned at 11:41 am.