



Arkansas State Athletic Commission

Arkansas Department of Labor and Lessening
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Combative Sports Surety Bond

- This Bond is for use by Promoters licensed by the Arkansas State Athletic Commission and their Sureties.
- Promoter & Surety must read and comply with applicable Commission Rules when submitting this Bond.

IT IS HEREBY ACKNOWLEDGED AND COVENANTED:

We, _____, as Principal and _____, as Surety,
 (Licensed Promoter’s Name) (Registered/Licensed Corporate Surety’s Name)
 shall hereafter be jointly and severally bound and indebted to the Arkansas State Athletic Commission (“Commission”) in the total amount
 of _____ (\$ _____), the payment of which we
 (Rule Require **\$20,000.00 Minimum**)
 hereby bind ourselves and our respective heirs, successors and assigns. This Bond has an Effective Date beginning on the
 _____ day of _____, 20____ and shall be effective for a period of one (1) year thereafter (“Effective Period”).

Upon the written demand or claim of the Commission made to Surety against this Bond, Surety shall, within thirty (30) calendar days following delivery of said demand or claim and submission by Commission of an affidavit of obligations owed by Principal, pay over to the Commission the amount so claimed by Commission without the necessity of demand or further demand upon the Principal. Principal shall only be relieved from obligation to the Commission for only such portion of Principal’s obligations to Commission as are paid by Surety.

Provided however, the Surety shall be relieved of liability and no claim against the Surety shall be valid if the Principal shall have actually paid, when due, all obligations owed to Commission including, without limitation, gross receipts taxes, fines/civil penalties, amounts owed to Officials, Contestants or others with whom Principal has contracted and all or each of which arise out of an Event or other matter under the jurisdiction of the Commission during the Effective Period. This is an “Occurrence Bond;” accordingly, notwithstanding the expiration of this Bond, all demands or claims made for a period of up to one (1) year following the occurrence of the event or action giving rise to the claim shall be paid by Surety provided the event or action giving rise to the claim occurred during the Effective Period. This Bond is irrevocable.

Promoter/Principal: _____ **Title:** _____ **Date:** _____
 (Signature of Promoter’s Authorized Representative)

Surety: _____ **Signatory’s Printed Name** _____ **Title** _____
 (Signature of Surety’s Authorized Representative)

Surety’s Address for Claims & Service of Process: _____

Surety’s Contact Person: _____ **Surety’s Telephone:** _____ **Surety Bond#** _____

ACKNOWLEDGMENT OF SURETY REPRESENTATIVE

State of _____ County of _____)ss
BEFORE THE UNDERSIGNED, a Notary Public, duly commissioned, qualified and acting within and for the aforesaid County and State, on the date hereinafter written did personally appear the above referenced Surety Signatory, to me personally well known or whose identity has been sufficiently proven to my satisfaction, who after being duly sworn did swear or affirm him/herself to have the requisite authority to make the statements and bind the Surety to the foregoing document and acknowledged freely and voluntarily signed the foregoing document for the purposes therein contained.

WITNESS my hand and official seal this _____ day of _____ 20____.

NOTARY PUBLIC **PRINTED NAME** My Commission Expires: _____ **(SEAL)**