

ARKANSAS STATE BOARD OF PUBLIC ACCOUNTANCY

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Jimmy Corley, CPA
Executive Director

BOARD MEETING MINUTES

August 24, 2016

A teleconference meeting of the Arkansas State Board of Public Accountancy was held on August 24, 2016. Members of the Board in attendance were Mike Watts, Sherry Chesser, Lloyd Franklin, and Jim Gately. Members of staff in attendance were Jimmy Corley, Executive Director; Mark Ohrenberger, Legal Counsel; and April Murphy. Also in attendance was Marsha Moffitt of the ASCPA.

CALL TO ORDER

Mr. Corley called the meeting to order at 10:00 am. A quorum was found to be present.

NEW BUSINESS

2017 Legislation

The Board discussed modifications made to the proposed language of upcoming legislation regarding Peer Review. No votes were taken. However, the Board did clarify that firms that issued compilations would be required to go through the Quality Review program if the firm or individual did not have a current, acceptable peer review.

Experience Requirement

The Executive Director sought guidance from the Board regarding the acceptance of Individual Day Trading as accounting experience. The Board indicated that they would not accept such work experience to meet the Board's experience requirement for licensure.

ADJOURNMENT

The meeting adjourned at 10:38 am.