



Arkansas Appraiser Licensing and Certification Board

Summary of Proposed Additions and Revisions

Purpose:

The Arkansas Department of Labor and Licensing is seeking review of proposed additions and amendments to the rules promulgated by the Arkansas Appraiser Licensing and Certification Board (Board).

Summary of Appraiser Qualifications Board (AQB) revisions

The revisions proposed by the Board mirror the requirements of the AQB. At the start of the COVID-19 pandemic, the AQB temporarily reduced the requirements for “virtual” educational offerings. The changes were well received by the jurisdictions, education providers, and appraisers. They reduced the cost of presenting meaningful education and increased the opportunity for appraisers to take continuing education that might not be offered in his or her area. And, it did so allowing the instructor and students to be safe from the spread of COVID-19. The proposed rule changes make these temporary changes permanent. Another part of the proposed rule changes is in response to the difficulty in some areas for trainee appraisers to find a supervisor to gain the necessary experience hours. The creation of the Practical Application of Real Estate Appraisal (PAREA) allows for the completion of an educational course, which includes working with a mentor provided by the education provider, to allow for full or partial credit of the required hours of experience to become a licensed or certified appraiser.

Summary of changes required by various Acts passed at the 2021 General Session

Act 135 -- The Board’s current Military Veterans Rules need revision to comply with Act 135 of 2021. After discussion, the Board voted to change from expedited credentialing to an automatic credential for Uniformed Service Members and his or her spouse. In addition, clarification was added regarding the continuing education requirements.

Act 725 -- The Workforce Expansion Act 725 passed at the 2021 General Session. The Act allows for the waiver of initial credentialing fees in certain circumstances. The Board’s current rules do not allow for the waiver. The addition of these rules is needed for compliance with the Act. This Act will primarily apply to an individual applying for a State Registered or Registered Apprentice appraiser credential. At this time the cost to the Board is unknown. However, the Board predicts that the impact will be minimal.

Act 746 -- Act 746 of 2021 passed during the 2021 General Session. The addition of this rule is needed for compliance. The addition of this section clarifies that the Board shall grant a credential to an applicant who meets the Arkansas requirements for an appraiser credential and holds a Federal Form I-766. A copy of the documentation will be required at the time of application. This was not previously addressed in the Board’s Rules.

Acts 748, 762 and 826 -- The Board’s background check rules need revision to comply with Acts 748, 762, and 826 of 2021. The changes remove the permanently disqualifying offenses and allow the applicant to seek a waiver from the Board.