CONTINGENT FEES ARE GENERALLY NOT ALLOWED

Please be aware that state law prohibits contingent fees in certain situations. ACA 17-12-106(l) states that a licensee shall not perform for a contingent fee any professional service for or receive such a fee from a client for whom the licensee or licensee’s firm performs:

1. An audit or review of a financial statement
2. A compilation of a financial statement when the licensee expects or reasonably might expect that a third party will use the financial statement and the licensee’s compilation report does not disclose a lack of independence;
3. An examination of prospective financial information; or
4. An engagement to be performed in accordance with PCAOB standards.

Also note that an licensee cannot prepare a tax return or claim for a refund for a contingent fee for a client.
AICPA ISSUES LETTER TO DEPT OF HOMELAND SECURITY ON STEM

As the profession continues to pursue accounting as part of STEM programs in schools through federal legislation (H.R. 3855 – Accounting STEM Pursuit Act of 2021), NASBA, the AICPA, and more than 45 State CPA Societies recently signed onto a letter to request that several Classification of Instructional Program (CIP) codes be added to the Department of Homeland Security’s (DHS’s) STEM Designated Degree Program List.

As mentioned in the letter, accounting has long been termed “the language of business.” Technology, just like accounting itself, has been ever evolving and helped CPAs remain competitive and businesses succeed. While many accounting programs have modified their curricula to reflect the changing environment of accounting and its technological base, these changes have not yet been reflected in the recognition of accounting as a DHS STEM subject. Programs use different CIP codes, and this submission is requesting DHS consider six of these codes to be included on the DHS STEM Designated Degree Program list. The codes include 52.0301 – Accounting, 30.1601 – Accounting and Computer Science, 52.0304 – Accounting and Finance, 52.0303 – Auditing, 43.0405 – Financial Forensics and Fraud Investigation and 52.1601 – Taxation.

Technology plays a large role in the duties of accountants. They not only use existing technology, but research and innovate new technologies and contribute to their development. For this reason and many others, it is understandable that organizations of all sizes would like to see accounting designated as a STEM field, specifically under the “T” for Technology.

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INACTIVE

The following licenses were converted to inactive status from March 1, 2022 through September 30, 2022:

- Jeffrey Butcher
- Jacob Connelly
- Meagan Hood
- Theresa London
- Claire Marie Long
- Gregory O’Briant
- Gerry Robison
- Freeman Wish

Fort Smith, AR
Elm Springs, AR
Hensley, AR
Pocahontas, AR
Midlothian, TX
Little Rock, AR
Little Rock, AR
Clarksville, AR
## CPA Examination Stats

### Arkansas Statistics

**CPA Exam Summary: 2022 Q1**

<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
</tr>
</thead>
<tbody>
<tr>
<td>First time</td>
<td>49</td>
<td>72.9</td>
</tr>
<tr>
<td>Re-exam</td>
<td>136</td>
<td>71.5</td>
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<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
</tr>
</thead>
<tbody>
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<td>AUD</td>
<td>62</td>
<td>72.7</td>
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<tr>
<td>BEC</td>
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<tr>
<td>FAR</td>
<td>43</td>
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</tr>
<tr>
<td>REG</td>
<td>27</td>
<td>73.8</td>
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### Overall Statistics

**CPA Exam Summary: 2022 Q1**

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<td>FAR</td>
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<tr>
<td>REG</td>
<td>6,998</td>
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### Jurisdiction Ranking for Arkansas

- **Candidates**: 38th
- **Sections**: 37th
- **Pass Rate**: 28th
- **Average Score**: 24th

### Arkansas Statistics

**CPA Exam Summary: 2022 Q2**

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<td>68.2</td>
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### Overall Statistics

**CPA Exam Summary: 2022 Q2**

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<tr>
<td>REG</td>
<td>8,619</td>
<td>74.4</td>
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</table>

### Jurisdiction Ranking for Arkansas

- **Candidates**: 38th
- **Sections**: 37th
- **Pass Rate**: 25th
- **Average Score**: 29th
NEW INDIVIDUAL CPA LICENSES
The following individual CPA licenses were approved from March 1, 2022 through September 30, 2022:

Luis Manuel Aguilar  Van Buren, AR  Shannon Heisler  Sherwood, AR  Erasmus Samuel  Rogers, AR
Samuel Thomas Atkinson  Fayetteville, AR  Noah Hernbeck  Bentonville, AR  Ralston Tate Schramm  Rogers, AR
Taylor Anne Atwell  Bentonville, AR  Carla A. Jennings  Mountain Home, AR  Sheli Nicole Seaman  Searcy, AR
Daniel Wayne Bowie  Rogers, AR  Hwamok Jung  Coppell, TX  Teddy Sexton  Fort Smith, AR
Justin Boyd  Pearcy, AR  Layne Karhoff  Bentonville, AR  Laura Shook  Bryant, AR
Garrett W Brewer  Greenbrier, AR  Annalise Kellner  Conway, AR  Thomas Anthony Silvestri  Rogers, AR
Ivan Eugene Burrell II  Mesquite, TX  Abigaila L. Lejong  Greenwood, AR  Aaron James Smith  Bentonville, AR
Aric Callaway  Bossier City, LA  Brandon Owen Locknar  Conway, AR  Erica T Smith  Germantown, TN
Preethi Chandramouli  Bentonville, AR  Jana T. W. Lopez  Hot Springs Village, AR  Alondra Sato  Springdale, AR
Grant Childers  Little Rock, AR  Abigail McCoy  Russellville, AR  Abigail Spinks  Siloam Springs, AR
Lisa Michelle Clay  Greenbrier, AR  Chad McGonigal  Little Rock, AR  Yi A Stansel  Conway, AR
Andrew David Cook  Little Rock, AR  Kevin Melson  Dallas, TX  Katherine L. Strouse  Broken Arrow, OK
Chelsea Darby  Fort Smith, AR  Daniel Meza  Denton, AR  Joshua W. Sykes  Van Buren, AR
Ryan Davis  Little Rock, AR  Brianna Jo Ogden  Fayetteville, AR  Lauren Coffman Thomas  Texarkana, TX
Stephen Ali'ipule Dudley  Bentonville, AR  Jon Evan Orren  Longview, TX  Anees Virani  Little Rock, AR
Joseph Bakhos Elandary  Dallas, TX  Torianna M Pate  Memphis, TN  Shelby Rae Vonnahme  Fayetteville, AR
Cameron Foster  Jonesboro, AR  Melanie S. Peddicord  Siloam Springs, AR  Deana Warner  Fort Smith, AR
Zachary Fredricks  Fayetteville, AR  Matthew Perrin  Blytheville, AR  Tyler Ryan Watson  Magnolia, AR
Christopher Gentry  Denver, CO  Jason Porter  Little Rock, AR  Delaney Nicole White  Austin, TX
Aaron George  Springdale, AR  Melvin Geovanny Portillo  Fayetteville, AR  Sage Laroy White  Lowell, AR
Devin Mass Gilbert  Conway, AR  Vivek Anilkumar Ranka  Jonesboro, AR  Christeeana Lee Whitfield  Little Rock, AR
Roger Jaymer Grant  Centerton, AR  Lisa Reynolds  Rogers, AR  DeAnna Williams  North Little Rock, AR
Joseph Griffith  Benton, AR  NaTasha Rileydavis  Hope, AR  Zachary Winston  Little Rock, AR
Taylor Matthew Hein  Austin, TX  Blake Robinson  Bentonville, AR  Harmony Wynn  Carrollton, TX

SUCCESSFUL CANDIDATES
The following candidates passed the final section of the CPA exam from February 1, 2022 through August 31, 2022:

Luis Aguilar  Van Buren, AR  Carla Jennings  Mountain Home, AR  Juliet Sittler  Fayetteville, AR
Samuel Atkinson  Fayetteville, AR  Annalise Kellner  Conway, AR  Erica Smith  Germantown, TN
Justin Boyd  Pearcy, AR  Ruby Martinez  Springdale, AR  Yi Stansel  Conway, AR
Aric Callaway  Bossier City, LA  Abigail McCoy  Russellville, AR  Jonathan Strasser  Wynne, AR
Lisa Clay  Greenbrier, AR  Chad McGonigal  Little Rock, AR  Katherine Strouse  Broken Arrow, OK
Andrew Cook  Little Rock, AR  Kevin Melson  Dallas, TX  Joshua Sykes  Van Buren, AR
Elizabeth Darden  Fayetteville, AR  Benjamin Pena  Conway, AR  Brooks Tuell  Fayetteville, AR
John Eaton  Marshall, AR  John Penn  Benton, AR  Deana Warner  Fort Smith, AR
Cameron Foster  Jonesboro, AR  Matthew Perrin  Blytheville, AR  Tyler Watson  Magnolia, AR
Zachary Fredricks  Fayetteville, AR  Jason Porter  Little Rock, AR  Paige White  Jonesboro, AR
Dakota Gottlieb  Fayetteville, AR  Lisa Reynolds  Rogers, AR  DeAnna Williams  North Little Rock, AR
Joel Gulledge  Hot Springs, AR  NaTasha Rileydavis  Hope, AR  Zachary Winston  Little Rock, AR
Theresa Hermle  Cammack Village, AR  Alexandra Runeberg  McKinney, TX  John Woods  Frisco, TX
Mariana Hightower  Fayetteville, AR  Erasmus Samuel  Rogers, AR  Anna Yowell  Fayetteville, AR
Shoney Jackson  Summerville, SC  

NEW FIRMS
The following firm licenses were approved from March 1, 2022 through September 30, 2022:

Blankenship CPA Group, PLLC  Brentwood, TN  Sideline Accounting LLC  Beebe, AR
Cox Accounting & Consulting  Alexander, AR  Ethan Shaw, CPA, PLLC  Conway, AR
Fruci & Associates II, PLLC  Spokane, WA  TSB Accounting Solutions, LLC  Lowell, AR
MaloneBailey LLP  Houston, TX  Shari Wilson CPA, PLLC  Jonesboro, AR
Austin Malone, CPA PLLC  Beebe, AR
THE LINK BETWEEN COVID RELIEF FUNDS AND REQUIRED AUDITS

According to a recent article featured on the Pennsylvania Institute of CPAs (PICPA)’s website, organizations that received more than $750,000 in COVID relief funds could be required to have a single audit or a program audit. Subsequently, this will result in roughly 30,000 new single audits across the U.S.

If you are a practitioner and your client(s) received relief funding, you may want to explore compliance requirements or guidelines for frequently used programs by visiting online resources such as SAM.gov under Assistance Listings, Restaurant Revitalization Fund or the Shuttered Venue Operators Grant Program. Additionally, the AICPA Governmental Audit Quality Center (GAQC) maintains a nonauthoritative list of programs and the related audit requirements for review. However, if your client received payment from the Paycheck Protection Program and/or the Economic Injury Disaster Loan Emergency Advance, the funds are not subject to a single audit requirement.

Due to the high-risk nature of single audits, the GAQC continues to work with federal agencies to explain single audit requirements related to pandemic relief. If you are considering performing one, you should obtain the relevant competencies before providing this service for your client(s).


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RETIRED

The following licensees were approved for retired status from March 1, 2022 through September 30, 2022:

Robin Arnett  Vilonia, AR
Robert Beard  West Memphis, AR
Carl Birkner  Solgohachia, AR
Charles Bonds  Newport, AR
Donald Bratcher  Little Rock, AR
Theodore Bruich  North Little Rock, AR
David Burchfield  Madison, AL
Kerri Cloud  Tallahassee, FL
Teri Covey  Bauxite, AR

Danny Craig  Clarksville, AR
Jane Gresham  Hot Springs, AR
Roger Harrod  Jonesboro, AR
Ronnie Heard  Fort Wayne, IN
William Henson  Cabot, AR
Karen Higgs  Conway, AR
Mary McKenzie  Hot Springs, AR
Barbara Miller  Texarkana, AR

Brian Miller  Beebe, AR
Wyman Morgan  Springdale, AR
Dorothy Reinhart  Brinkley, AR
R. Clifton Schulte  St. Louis, MO
Leslie Sweeny  Little Rock, AR
Rhonda Walker  Memphis, TN
Edwin Wilkins  Fayetteville, TX

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SURRENDERS

The following licenses were surrendered from March 1, 2022 through September 30, 2022:

Brandon Abbott  Broken Arrow, OK
Ludwick Alexis  Bentonville, AR
Archangel Consulting PLLC  Fort Smith, AR
Arkansas Accounting LLC  Sherwood, AR
Bailey, Kaufman & Scheibelhut, PLLC  Cordova, TN
CHD Accounting, LLC  Jonesboro, AR
Carrie Biggs  Little Rock, AR
Charles E Bonds CPA PA  Newport, AR
Aaron Clements  Bentonville, AR
Michael Cleveland  Little Rock, AR
Crosslin & Associates PC  Nashville, TN
Coulter & Justus, PC  Knoxville, TN
John Dickerson  Carrollton, TX
Gerald Damerow  Little Rock, AR
Jeremy Ellis  Bono, AR
Bobbie Fontenot  Sugar Land, TX
Morgan Gilardi  Carlisle, IA

Ron Heard, CPA, PA  Terri Hennelly  Pamela James  Kershaw CPA & Associates, PC  Angela Lyons
John Oliver  Randy Preslar  Daniel L. Prier CPA PA  David Purcell  Seim Johnson, LLP  Shah & Nembhard CPA Services  Cheryl Tyson
Tamara Williams
BOARD DISCIPLINARY CASES

The following cases were closed at the April 22, 2022 Board meeting:

**Respondent:** David A. Winkler, CPA Inc.  
**License #:** 893C  
**Violation:** Failure to comply with Peer Review standards  
**Action:** The licensee has withdrawn from the Peer Review Program and signed a consent order agreeing to not issue attest reports in the future

**Respondent:** M. Cyrus Moseley, CPA, PA  
**License #:** 560C  
**Violation:** Issued attest reports without being enrolled in Peer Review, failed to disclose attest reports issued on 2020 Practice Review survey  
**Action:** $3,500 penalty and Peer Review was required to be completed

**Respondent:** Ricky Roark  
**License #:** 5906  
**Violation:** Issued attest reports without being enrolled in Peer Review  
**Action:** $1,000 penalty and Peer Review was required to be completed

**Respondent:** Larry Keeter CPA, PA  
**License #:** 425C  
**Violation:** Failure to comply with Peer Review standards  
**Action:** The licensee has withdrawn from the Peer Review Program and signed a consent order agreeing to not issue attest reports in the future

**Respondent:** Darryl Spencer  
**License #:** 4982R  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Marilyn Bradshaw  
**License #:** 3951  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** April Gage  
**License #:** 6601  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Mary Phillips  
**License #:** 9558  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Mary Phillips  
**License #:** 9558  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Carla Spainhour CPA, PLLC  
**License #:** 356LC  
**Violation:** Failure to comply with Peer Review Standards  
**Action:** Licensee signed a consent order agreeing not to issue attest reports in the future

The following case was closed at the June 17, 2022 Board meeting:

**Respondent:** Harvey & Garner, PA  
**License #:** 896C  
**Violation:** Failure to comply with Peer Review standards  
**Action:** $1,500 Penalty

The following cases were closed at the August 13, 2022 Board meeting:

**Respondent:** Darryl Spencer  
**License #:** 4982R  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Marilyn Bradshaw  
**License #:** 3951  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** April Gage  
**License #:** 6601  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Mary Phillips  
**License #:** 9558  
**Violation:** Failure to renew license for 2022  
**Action:** License was revoked

**Respondent:** Carla Spainhour CPA, PLLC  
**License #:** 356LC  
**Violation:** Failure to comply with Peer Review Standards  
**Action:** Licensee signed a consent order agreeing not to issue attest reports in the future

The following cases were closed at the September 20, 2022 Board meeting:

**Respondent:** Christopher C Pinson CPA, PLLC  
**License #:** 243LC  
**Violation:** Issued attest reports without being enrolled in Peer Review, failed to timely submit 2021 Practice Review survey  
**Action:** $2,500 penalty

**Respondent:** Carla Spainhour CPA, PLLC  
**License #:** 356LC  
**Violation:** Failure to comply with Peer Review Standards  
**Action:** Licensee signed a consent order agreeing not to issue attest reports in the future
Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click here to change your address, or complete and mail in the form below:

Name: ______________________________________________________________

Employer: ____________________________________________________________ License#: ______________

Old Address:__________________________________ New Address: __________________________________
__________________________________
__________________________________
__________________________________

Phone: ________________________________________ Email: __________________________________________________

Signature: _______________________________________________________________ Date: ________________

Please Mail to: Arkansas State Board of Public Accountancy
900 W. Capitol, Suite 400, Little Rock, AR 72201