BOARD APPROVED RULE CHANGES

The Board recently received legislative approval for rule changes, and they are now in effect. The substantive changes include:

- **CPA Exam** – moves from limiting candidates to one section per testing window to unlimited testing per window, as long as the score from the previous exam has been received for that particular section.

- **CPE Nano Learning** – we now allow up to 4 hours of nano learning CPE credit (nano learning is CPE taken in ten-minute increments).

- **CPE Content Requirement** – we have reduced the requirement that 50% of CPE (20 hours per year) be met through courses in Accounting & Auditing, Tax, or Ethics to 40% for those working in public accounting and to 20% for those who do not work in public accounting.

- **CPE Group Study Requirement** – we have reduced the group study requirement from 40% to 20% (16 hours to 8 hours per year). (This rule was relaxed to zero hours for 2020 due to Covid-19)

- **Quality Review** – we updated rules surrounding Quality review for impact of the Peer Review requirement that became effective January 1, 2019.

- **Prelicensure Criminal Background Petition** – created a process for individuals to petition the Board for a determination as to whether their criminal record would disqualify them from licensure or if they would be eligible to obtain a waiver from the Board.

All of the rule changes are available on our website [https://www.asbpa.arkansas.gov/laws-and-rules/proposed-rule-changes/](https://www.asbpa.arkansas.gov/laws-and-rules/proposed-rule-changes/).

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**Board Removes Group Study Requirement for 2020 Due to Covid-19**

After receiving several requests from licensees, the Board voted on August 14th to remove the 8-hour group study requirement for 2020, in order to give CPAs more flexibility in meeting their CPE requirements for this year.
BOARD UPDATE

Christina Ellis appointed to Board by Governor Asa Hutchinson

Christina Ellis of Hot Springs, AR was appointed to the Arkansas State Board of Public Accountancy on July 31, 2020. Christina is a partner with JWCK, LTD in Hot Springs. She earned a Bachelor’s degree in accounting and a MBA from Henderson State University.

Sherry Chesser completes term

The Arkansas State Board of Public Accountancy thanks Sherry Chesser for her five years of service on the Board. During her tenure she served as board president and Compliance Committee chair. She was also active at the national level, serving on the Compliance Assurance Committee with NASBA. Currently she is serving on the Auditing Standards Board. Sherry is a partner with Landmark CPAs in Little Rock.

WE HAVE MOVED!

The Board moved office locations in July. We are now under the Department of Labor and Licensing, and our new address is 900 W. Capitol, Suite 400 Little Rock, AR 72201. Our email addresses and phone numbers did not change.

CPA EXAM YEAR-ROUND TESTING

New Model Replaces Quarterly Testing Windows

The National Association of State Boards of Accountancy (NASBA), American Institute of CPAs (AICPA) and Prometric recently launched year-round testing of the Uniform CPA Examination (Exam). The new continuous testing model provides greater candidate flexibility and convenience, with more than 75 additional testing dates available throughout the year. The new model replaces quarterly testing windows that allowed candidates to sit for the Exam during specified dates. According to Prometric, 3,465 test events have already been scheduled between September 11-30, 2020, a previous blackout period, signifying increased flexibility and frequency in candidate testing.

The 55 U.S. Boards of Accountancy have endorsed the move to a Continuous Testing model as a means to support Exam candidates on their journey to CPA licensure.

Under the continuous testing model, scores will be released on a rolling basis. Candidates wishing to learn more about continuous testing, as well as how the score release process will work, should visit the AICPA’s CPA Exam Score Release page, as well as follow NASBA via social media for updates.
### CPA Examination Overview

#### Arkansas Statistics
**CPA Exam Summary: 2020 Q1**

<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
</tr>
</thead>
<tbody>
<tr>
<td>First time</td>
<td>68.2</td>
<td>47.2%</td>
</tr>
<tr>
<td>Re-exam</td>
<td>72.0</td>
<td>53.6%</td>
</tr>
<tr>
<td>AUD</td>
<td>72.3</td>
<td>50.0%</td>
</tr>
<tr>
<td>BEC</td>
<td>75.4</td>
<td>66.7%</td>
</tr>
<tr>
<td>FAR</td>
<td>66.4</td>
<td>36.5%</td>
</tr>
<tr>
<td>REG</td>
<td>73.1</td>
<td>63.4%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
</tr>
</thead>
<tbody>
<tr>
<td>First time</td>
<td>11,382</td>
<td>71.0</td>
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<tr>
<td>Re-exam</td>
<td>30,052</td>
<td>72.2</td>
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<tr>
<td>AUD</td>
<td>11,227</td>
<td>70.9</td>
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<tr>
<td>BEC</td>
<td>9,333</td>
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<tr>
<td>FAR</td>
<td>12,275</td>
<td>69.1</td>
</tr>
<tr>
<td>REG</td>
<td>8,599</td>
<td>72.1</td>
</tr>
</tbody>
</table>

#### Jurisdiction Ranking for Arkansas
- **39TH CANDIDATES**
- **39TH SECTIONS**
- **25TH PASS RATE**
- **33RD AVERAGE SCORE**

#### Arkansas Statistics
**CPA Exam Summary: 2020 Q2**

<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
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<tbody>
<tr>
<td>First time</td>
<td>77.5</td>
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<tr>
<td>Re-exam</td>
<td>75.2</td>
<td>60.2%</td>
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<tr>
<td>AUD</td>
<td>73.7</td>
<td>60.0%</td>
</tr>
<tr>
<td>BEC</td>
<td>81.2</td>
<td>80.0%</td>
</tr>
<tr>
<td>FAR</td>
<td>72.3</td>
<td>45.5%</td>
</tr>
<tr>
<td>REG</td>
<td>78.1</td>
<td>73.7%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sections</th>
<th>Avg. Score</th>
<th>%Pass</th>
</tr>
</thead>
<tbody>
<tr>
<td>First time</td>
<td>5,912</td>
<td>79.3</td>
</tr>
<tr>
<td>Re-exam</td>
<td>15,221</td>
<td>77.3</td>
</tr>
<tr>
<td>AUD</td>
<td>6,263</td>
<td>76.2</td>
</tr>
<tr>
<td>BEC</td>
<td>4,370</td>
<td>81.4</td>
</tr>
<tr>
<td>FAR</td>
<td>5,219</td>
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</tr>
<tr>
<td>REG</td>
<td>5,281</td>
<td>78.9</td>
</tr>
</tbody>
</table>

#### Jurisdiction Ranking for Arkansas
- **37TH CANDIDATES**
- **36TH SECTIONS**
- **45TH PASS RATE**
- **43RD AVERAGE SCORE**
APRIL BOARD DISCIPLINARY CASES

The following cases were closed at the April 20, 2020 Board Meeting:

Respondent: Osborn & Osborn, CPAs PLLC
License #: 1231C
Violation: Firm failed to properly supervise its staff and an employee embezzled over $9,000,000 from a client.
Action: $10,000 fine and firm must go under pre-issuance review for all attest reports for two years

Respondent: Mary Glover
License #: 4110
Violation: Failure to respond timely to a CPE audit; failure to obtain 1 hour of Ethics CPE
Action: $375 penalty

Respondent: Michael Williams
License #: 7448
Violation: Failure to respond timely to a CPE audit; failure to obtain required CPE hours
Action: $600 penalty

Respondent: Radu Badalac
License #: 9664
Violation: Failure to obtain required CPE hours
Action: $130 penalty

Respondent: Tammy Waymire
License #: 6348
Violation: Failure to obtain required CPE hours
Action: $350 penalty

Respondent: Sheila Williams
License #: 7529
Violation: Failure to obtain required CPE hours
Action: $350 penalty

Respondent: Kenny Sexton
License #: 2295
Violation: Providing tax services on an inactive license
Action: Licensee surrendered their license in lieu of disciplinary action

Respondent: Bryant Barnes
License #: 9351
Violation: Failure to respond timely to board correspondence; failure to obtain required CPE hours
Action: $625 penalty

Respondent: Jack Bottoms
License #: 1530
Violation: Failure to obtain required CPE hours
Action: $125 penalty

Respondent: Naomi Smith
License #: 0131
Violation: Failure to obtain required CPE hours
Action: $125 penalty

Respondent: Angela Graves
License #: 6990
Violation: Failure to obtain required CPE hours
Action: $550 penalty

Respondent: Harold Vinson
License #: 2981
Violation: False reporting of CPE hours; failure to obtain required CPE hours
Action: $2,480 penalty

AUGUST BOARD DISCIPLINARY CASES

The following cases were closed at the August 14, 2020 Board Meeting:

Respondent: Osborn & Osborn, CPAs PLLC
License #: 1231C
Violation: Firm failed to properly supervise its staff and an employee embezzled over $9,000,000 from a client.
Action: $10,000 fine and firm must go under pre-issuance review for all attest reports for two years

REVOCATIONS

The following licences were revoked via a hearing held on June 12, 2020 for failure to renew for 2020:

Brian Breech Little Rock, AR
Thomas Fox North Little Rock, AR
Roy Nichols Gamaliel, AR
Orin Wilson Searcy, AR
Sylvia Blaty Russellville, AR
Lola Davidson Rogers, AR
Olivia Row Stamps, AR
Margaret Senn West Memphis, AR
Jane Tucker Little Rock, AR
Mountain Home CPA Mountain Home, AR
The Rogers Accounting Firm Little Rock, AR
**NEW FIRMS**
The following firm CPA licenses were approved from February 1 through July 31, 2020:

<table>
<thead>
<tr>
<th>Name</th>
<th>City</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Potts &amp; Company CPAs, LLC</td>
<td>Fort Smith, AR</td>
<td>Yeo &amp; Yeo CPAs and Business Consultants, Saginaw, MI</td>
</tr>
<tr>
<td>Garland &amp; Greenwood CPAs and Advisors PLLC</td>
<td>Little Rock, AR</td>
<td>ADAMSBROWN LLC, Great Bend, KS</td>
</tr>
<tr>
<td>Benjamin L Cox, CPA, PA</td>
<td>El Dorado, AR</td>
<td>CHD Accounting, LLC, Jonesboro, AR</td>
</tr>
<tr>
<td>Amelia Boney Corporation</td>
<td>Dumas, AR</td>
<td>Culver PLLC, Oakland, TN</td>
</tr>
<tr>
<td>John S. Brock, CPA, PA</td>
<td>Conway, AR</td>
<td>Andrea K Coffman CPA PA, Russellville, AR</td>
</tr>
<tr>
<td>Colette B Vaughn CPAs PLLC</td>
<td>Jonesboro, AR</td>
<td>Audit Solutions, LLC, Chesterfield, MO</td>
</tr>
</tbody>
</table>

**NEW INDIVIDUAL CPA LICENSES**
The following individual CPA licenses were approved from February 1 through July 31, 2020:

<table>
<thead>
<tr>
<th>Name</th>
<th>City</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chan Lam Leong</td>
<td>Frisco, TX</td>
<td>Texarkana, AR</td>
</tr>
<tr>
<td>Jacob Robert Holden</td>
<td>Rockwall, TX</td>
<td>Brittany Nicole Williams, Lowell, AR</td>
</tr>
<tr>
<td>Dylan Patrick Sutton</td>
<td>Jonesboro, AR</td>
<td>David Michael Pearson, Cabot, AR</td>
</tr>
<tr>
<td>Beverly Hughes Sanford</td>
<td>Arkadelphia, AR</td>
<td>Jordan Carlisle, Texarkana, TX</td>
</tr>
<tr>
<td>Ronald Tran</td>
<td>Little Rock, AR</td>
<td>Claire Marie Northam, Cabot, AR</td>
</tr>
<tr>
<td>Juan Yan</td>
<td>Springdale, AR</td>
<td>Megan Alyce Biar, Fayetteville, AR</td>
</tr>
<tr>
<td>Aleasha Walker</td>
<td>Conway, AR</td>
<td>Megan Jean Cook, Maumelle, AR</td>
</tr>
<tr>
<td>Sanket Mitha</td>
<td>San Antonio, TX</td>
<td>Jonathan Phillips, Fayetteville, AR</td>
</tr>
<tr>
<td>Julian Rotramel</td>
<td>Fayetteville, AR</td>
<td>Valerie Kae Thompson, Conway, AR</td>
</tr>
<tr>
<td>Seth Kendrick</td>
<td>Dallas, TX</td>
<td>Amy Hall, Harrison, AR</td>
</tr>
<tr>
<td>Zachary Siebenmann</td>
<td>Little Rock, AR</td>
<td>Tim Althage, Searcy, AR</td>
</tr>
<tr>
<td>Brandon Abbott</td>
<td>Broken Arrow, OK</td>
<td>Ryan Crews, Bentonville, AR</td>
</tr>
<tr>
<td>Teresa Jean Carr</td>
<td>Bono, AR</td>
<td>Rachael Grace Reynolds, Cabot, AR</td>
</tr>
</tbody>
</table>

**SUCCESSFUL CANDIDATES**
The following candidates passed the final section of the CPA exam from February 1 through July 31, 2020:

<table>
<thead>
<tr>
<th>Name</th>
<th>City</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ethny Ashcraft</td>
<td>Pine Bluff, AR</td>
<td>Bryan Golden, Little Rock, AR</td>
</tr>
<tr>
<td>Angela Benefiel</td>
<td>Texarkana, AR</td>
<td>Alexandra Holder, Sour Lake, TX</td>
</tr>
<tr>
<td>Loren Blakley</td>
<td>Little Rock, AR</td>
<td>Donnita Jeffery, Pine Bluff, AR</td>
</tr>
<tr>
<td>Daniela Buhayesvka</td>
<td>Little Rock, AR</td>
<td>Emily Jett, Alexander, AR</td>
</tr>
<tr>
<td>Jennifer Burks</td>
<td>Benton, AR</td>
<td>Jean Pierre L. Chavez North Little Rock, AR</td>
</tr>
<tr>
<td>Jordan Carlisle</td>
<td>Cabot, AR</td>
<td>Michael Meredith, Augusta, AR</td>
</tr>
<tr>
<td>Kelsey Carter</td>
<td>Conway, AR</td>
<td>Jason Moseley, Maumelle, AR</td>
</tr>
<tr>
<td>Mallory Coffey</td>
<td>Siloam Springs, AR</td>
<td>Chase Netherton, Conway, AR</td>
</tr>
<tr>
<td>Elizabeth Cogbill</td>
<td>Star City, AR</td>
<td>Melissa Noble, Rudy, AR</td>
</tr>
<tr>
<td>Melissa Daniel</td>
<td>Camden, AR</td>
<td>Nikki Nottingham, Bono, AR</td>
</tr>
<tr>
<td>Andrea Espinoza</td>
<td>Hope, AR</td>
<td>Christopher Phillips, Conway, AR</td>
</tr>
<tr>
<td>John Goins</td>
<td>Texarkana, AR</td>
<td>Rachael Reynolds, Cabot, AR</td>
</tr>
</tbody>
</table>

**INACTIVE**
The following licensees converted from active to inactive status from February 1 through July 31, 2020:

<table>
<thead>
<tr>
<th>Name</th>
<th>City</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glenda Hagood</td>
<td>Little Rock, AR</td>
<td>Thomas Simmons, Hot Springs, AR</td>
</tr>
<tr>
<td>Thomas Duncan</td>
<td>Winter Garden, FL</td>
<td>Brooklyn Taylor, Springdale, AR</td>
</tr>
<tr>
<td>Gregory Crawford</td>
<td>Benton, AR</td>
<td>Luke Terrell, Fayetteville, AR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Vinicius Vianna, Fayetteville, AR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Rilei Weaver, Dallas, TX</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Eric Williams, Fayetteville, AR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Carley Willmon, Benton, AR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Meghan Zanone, Fayetteville, AR</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Richard Zimmerman, Fayetteville, AR</td>
</tr>
</tbody>
</table>
NASBA MAKES CRUCIAL DECISION ON CPA EVOLUTION
Unanimous Vote of Support for the Advancement of the CPA Evolution Initiative

The National Association of State Boards of Accountancy (NASBA) Board of Directors has announced its unanimous vote of support for the advancement of the CPA Evolution initiative to design and implement a new approach to CPA licensure. CPA Evolution is a joint initiative between NASBA and the American Institute of CPAs (AICPA). In recent years, NASBA and the AICPA have monitored trends impacting the skillsets required of newly licensed CPAs and believe the CPA Evolution initiative will aid in positioning the CPA license for the future as well as continue to protect the public interest.

“The CPA profession is too important to our society and to our economy to not be 100% prepared and ready to respond to changing demands,” shared NASBA Chair Laurie Tish, CPA. “CPAs entering the profession must be prepared with the skills and knowledge necessary to serve in this trusted role. The new licensure model will be more attractive to the best and the brightest, which will enhance the CPA pipeline.”

The CPA Evolution initiative aims to ensure newly licensed CPAs have the required knowledge and skills best suited to serve clients, businesses and the public-at-large. As the profession and the world navigate a new normal, education required of CPA candidates, as well as the CPA Exam, itself, will adapt to address the emerging skills and competencies necessary in today’s marketplace. The new core plus discipline model will allow candidates to show enhanced competency in a chosen discipline within the profession.

RETIRED
The following licenses were approved for retired status from February 1 through July 31, 2020:

Vickie Becker, Sioux Falls, SD
Roland Eley, Alexander, AR
Pat Gillespie, Raleigh, NC
Williams Grant, Harrison, AR
Gordon Guy, Arlington, TX
Jesse Hall, Monroe, TX
Jerry Harris, Little Rock, AR
Johnny Hudson, Little Rock, AR
Isaac Jenkins, Little Rock, AR
Phyllis Kemp, Raleigh, NC
Tommie Kifer, Harrison, AR
Lisa Love, Arlington, TX
Suan McCluen, Monroe, LA
Paulette Moore, Plano, TX
David Scott, Little Rock, AR
Caryl Sharp, Little Rock, AR
Little Rock, AR
Little Rock, AR
Monette, AR
Little Rock, AR
Biloxi, MS
Alma, AR
Colleyville, TX
Tucson, AZ

SURRENDERS
The following licenses were surrendered from February 1 through July 31, 2020:

James Birch, C.P.A., P.A.
James Birch
Michael Burroughs
Charles Conine
Eva Duckworth
Denis Duncan
Franklin Ekenseair
F. Keith Ekenseair, P.A.
Gardner, Langston & Bryan
Sue Garrison
Barbara Gilbert
Paul Glasscock
James Gunn
Larry Harvey
Kevin Kelbel
Tammy Lisko
Tammy S. Lisko, P.A.
Laura Martin
Little Rock, AR
Little Rock, AR
Jonesboro, AR
Little Rock, AR
Jonesboro, AR
Atlanta, GA
St Pete Beach, FL
St Pete Beach, FL
Monroe, LA
Jonesboro, AR
Hope, AR
Vernon, CT
Stillwater, OK
Hot Springs, AR
Mount Horeb, WI
St. Pete Beach, FL
St. Pete Beach, FL
Eric McGraw
Dawna McKenzie
Michael Moody
Penelope Osburn
J. Timothy Fulmer, CPA, PA
Ted Duncan CPA PA
Astrid Potts
Hugh Riner
Ben Sayle
Amanda Servedio
Thomas Sims
Deborah J. Smith, CPA, PA
Deborah Smith
Charles Sullivan
Qingyun Tan
Kimberly Thompson
Linda Wright
Fayetteville, AR
Fort Smith, AR
Pyatt, AR
Rogers, AR
Maumelle, AR
Houston, TX
Magnolia, AR
Greenville, MS
Queens, NY
Kirkwood, MO
Walnut Ridge, AR
Walnut Ridge, AR
Van Buren, AR
Richards on, TX
Brentwood, TN
Rogers, AR
STATE BOARD OF ACCOUNTANCY BOARD MEMBERS

DAVID VADEN, CPA
PRESIDENT
CAVE SPRINGS
TERM: 2016 — 2021

DEANA INFIELD, CPA
SECRETARY
FORT SMITH
TERM: 2017 — 2022

RICHARD L. BELL, JD, CPA, CVA
TREASURER
NORTH LITTLE ROCK
TERM: 2018 — 2023

SHANE WARRICK
MAGNOLIA
TERM: 2019 — 2024

CHRISTINA ELLIS
SPRINGDALE
TERM: 2020 — 2025

KEVIN CANFIELD
SPRINGDALE
PUBLIC REPRESENTATIVE
TERM: 2018 — 2023

DENNY WOODS, JD
FAYETTEVILLE
CONSUMER ADVOCATE
TERM: 2017 — 2022

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James.Corley@arkansas.gov

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INVESTIGATOR
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Dale.Edge@arkansas.gov

TIM MONTGOMERY, CPA BOARD INVESTIGATOR
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Tim.Montgomery@arkansas.gov

TRISTA BROWNING
FISCAL OFFICER
(501) 682-5534
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MARY ROBERTS
CREDENTIALING ASSISTANT
(501) 682-1920
Mary.Roberts@arkansas.gov

STATE BOARD OF ACCOUNTANCY STAFF
The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click here to change your address, or complete and mail in the form below:

Name: ______________________________________________________________

Employer: ____________________________________________________________  License#: __________________

Old Address:__________________________________  New Address: __________________________________

Phone: ________________________________________  Email: __________________________________________________

Signature: _______________________________________________________________  Date: ________________

Please Mail to: Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450, Little Rock, AR 72201