

# ASBPA Update



## PEER REVIEW REQUIREMENT BEGINS JANUARY 1, 2019

In February 2017, the Arkansas legislature passed into law a bill that requires Arkansas CPAs and CPA firms who issue attest reports to go through peer review. Upon passage of this law, all 50 states now require peer review.

In April 2018 the Board received final approval for its new rules regarding peer review. The peer review rules can be viewed at the following link: <http://www.asbpa.arkansas.gov/Websites/accountancy/images/2017%20Accountancy%20Law/BoardRules/Rule%2020.pdf>.

Many Arkansas CPAs and CPA firms have been enrolled in peer review for many years. For those who have not been involved in peer review in the past, here are some key provisions of the new law and rule that you will need to be aware of:

- Arkansas CPAs and CPA firms who issue attest reports must be enrolled in a peer review program as of January 1, 2019.
- Once enrolled, licensees generally have 18 months to have the peer review completed. After the first peer review, licensees will have to go through peer review every three years unless an accelerated review is required.
- Though the Board has adopted the American Institute of CPAs and the Arkansas Society of CPAs as approved peer review sponsoring organizations, licensees are not required to become a member of either organization.
- CPAs or CPA firms that issue Compilations as their highest

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# PEER REVIEW REQUIREMENT

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level of service will continue to go through the Board's Quality Review Program. Licensees who engage in Preparation of Financial Statements as their highest level of service are not required to go through Peer Review or Quality Review. However, if a firm or sole practitioner enrolls in peer review, compilations and preparation of financial statements are to be included within the scope of the review.

- A licensee which receives two consecutive pass with deficiencies reports and/or or one fail report, may be required by the Board to have an accelerated peer review. If the accelerated review results in a deficient report, the licensee will be referred to the Compliance Committee of the Board for enforcement investigation.
- Peer review documents must be submitted to the Board within 30 days of acceptance by the sponsoring organization.

For more information about the peer review program or how to enroll, please contact Marsha Moffitt at the Arkansas Society of CPAs at 501.664.8739 or mmoffitt@arcpa.org.

## 2018 BOARD MEETING SCHEDULE

August 17  
September 28  
November 16

Meetings of the Board are open to the public, except some portions which may be closed under state law.



## ASBPA OFFICE CLOSED

In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

September 3	Labor Day
November 12	Veterans Day
November 22 - 23	Thanksgiving Day
December 25 and 26	Christmas
January 1	New Years Day

## NEW INDIVIDUAL CPA LICENSES

The following individual licenses were issued from January 1 through May 31, 2018:

Orin Patrick Wilson	Searcy, AR	Amanda C. Servedio	Little Rock, AR
David Alexander Bushby	Rogers, AR	Brandon Michael Ishmael	McKinney, TX
Eric Robert Crawford	Bella Vista, AR	Katelynn Elizabeth Taylor	Barling, AR
Lacey Cole	Little Rock, AR	Chris Earl Bockelman	Edmond, OK
Kayla Easley	Little Rock, AR	Rachel Henrickson	Batesville, AR
Landon McCrary	Coway, AR	Steven Wyre	Little Rock, AR
Michael Ludolph	Rogers, AR	Jason Corder	Marion, AR
Christine D. Larry	Rogers, AR	Laura McElyea	North Little Rock, AR
Brent Jones	Fort Smith, AR	Erik Jason Byrne	Fayetteville, AR
Nelly Muyia	Bentonville, AR	Minseong Son	Houston, TX
Joshua Reaper	Little Rock, AR	Qingyun Tan	Richardson, TX
Justin Patrick Anthony	Fort Smith, AR	Chad Pues	Fayetteville, AR
Charles Marshall Young	Sheridan, AR	Kendall Cord Ashworth	Elkins, AR
Daniel Kenneth McCarthy	Bentonville, AR	Robert Winfield Brown	Cirus Heights, CA
Janie Marie Rippy	Rogers, AR	Sara M. Clark	Fayetteville, AR
Casie Luann Medford	Brinkley, AR	Travis Daniel McCain	Frisco, TX
Parker Allen Somerfield	Hot Springs, AR	Melissa Anne Massey	Bella Vista, AR
Andrew Claron Crumpton	Heber Springs, AR	Rebecca Ruth Kiser	Little Rock, AR
Nicholas Schroeder	Conway, AR	Rhonda Dohle	Siloam Springs, AR
Leah V. Johnson North	Little Rock, AR	Usha Nair	Little Rock, AR
Patrick Garrett, III	Omaha, AR	Eduardo Alejandro Touceda	Fayetteville, AR
Jamie Glenn Franklin	Jonesboro, AR	Roland Edward Moy, Jr.	Benton, AR
Miranda Diana Liggett	Mountainburg, AR	Jason Daniel Fiscus	Longview, TX
Katie Adell Hemphill	Jonesboro, AR	James Leon Crofford	Nashville, AR
Emily Joyce Lacy	Springdale, AR	Neal David Olson	Bentonville, AR
Jacob Patrick Nolte	Fort Smith, AR	Dennis Allen Davis	Little Rock, AR
Lynntia Porter Jones	Little Rock, AR	Cordell Joseph David	Zalenski Lane, OK
Kenneth R. Whitehead, III	Fort Smith, AR	Taylor Beach	Little Rock, AR
Zhongshi Chen	Little Rock, AR	Irina Kazbekovna Khuade	Brooklyn, NY
Jackson Cole Burnside	Monett, MO	Michael Charles Pridgeon	Little Rock, AR
Seth Wallace Heird	Benton AR	Filip Cojbasic	Romanshorn, Switzerland
Trip Jones	Fayetteville, AR	Hannah Nicole Gilliland	Lowell, AR

A MEMBER OF  
**NASBA**

## Annual Swearing In Ceremony

The Board held its annual swearing in ceremony on June 2, 2018. We thank the Arkansas Society of CPAs for hosting a reception after the ceremony and the licensees, friends, and family members who made the day memorable for all.



## Retired Status

The following licensees were approved for retired status January 1 through May 31, 2018.

Betty Cash Sanders	Marshall, AR
Raymond Sebren	Malvern, AR
Carol Riggs	Fayetteville, AR
Michael Hagen	Jacksonville, AR
Bonnie K. Craig	El Dorado, AR
Cynthia Kay Claybaker	Berryville, AR
Buddy Hughes	Ash Flat, AR
Adonna Parker	West Memphis, AR
Barbara Bulter	Kyle, TX
Carl Owens	Fayetteville, AR
John Ward	Batesville, AR
Dickey Williams	Sherwood, AR
Thomas Hodge	Monroe, LA
Henry Sales	Snellville, GA
Steven Smith	Little Rock, AR
Vickie Brown	Harrison, AR
Emmet Plaster	Enterprise, AL
Rita Martin	Rogers, AR
Patricia Toney-McLin	Florence, MS
Benny Watkins	Covington, TN
R. Keen	Springdale, AR
Paul York	Rogers, AR
Robert Duncan	Hot Springs, AR
Mark Troillett	Little Rock, AR
James Harvey	Camden, AR
Carol Egolf	Fayetteville, AR
Brenda Blackwood	Brackettville, TX
James Jackson	Tulsa, OK
John Regan	Dallas, TX
Connie Bondurant	Bella Vista, AR

## New Rules for Retired Status Now in Effect

The Board recently received final approval for rules changes regarding retired status. Before the rule change, licensees had to be completely retired and not employed in any capacity to be eligible for retired status. Now, anyone who is at least 55 years of age and not employed in a position associated with accounting work is eligible.

This rule also created a disabled status, which is granted to anyone who has a severe, ongoing physical or medical condition that is not likely to improve within the next 12 months.

Licensees on retired or disabled status are not required to pay annual license fees or obtain continuing professional education.

Please see the following link for more information about these changes:

<https://asbpa.arkansas.gov/Websites/accountancy/images/Proposed%20Rules%202017/Rule%2013.8%20Retired%20and%20disabled%20status%20-%20mark%20up.pdf>

## New Online Ethics Course Provider

The Board has contracted with a new vendor (WebCE) to provide the free Arkansas Board Rules and Laws Ethics course. This course is required every three years. See the following link for more information:

<https://asbpa.arkansas.gov/online-ethics-course>

# APRIL BOARD DISCIPLINARY CASES

## The following cases were closed at the April 20 Board Meeting:

1. C14-024 – A firm failed their Quality Review with regards to a governmental audit. After additional review, it was found the firm had ceased practice. The case was closed with no action taken.
2. C17-036 – An unlicensed firm was found allegedly performing Employee Benefit Plan (EBP) audits in AR. After further review, it was determined the client plan was a subsidiary of a larger corporate plan that was located in another state and audit was performed there. The case was closed with no action taken.
3. C17-111 – A licensee failed to respond timely to a 2017 CPE audit. The licensee provided medical documentation to support the delay in responding. The case was closed with no action taken.
4. C17-116 – A licensee failed to respond timely to their 2017 Quality Review survey. The licensee has surrendered their license in lieu of further disciplinary action.
5. C17-123 – A non-licensee was discovered holding out and had issued a review report. The individual agreed to cease holding out and to stop performing attest work. The case was closed with no further action taken.
6. C17-125 – A former licensee requested re-licensure. During the application process the individual ceased communications with the Board. The case was closed.
7. C18-001 – The Board received a complaint regarding holding of records. The complaint involved a non-licensed tax only practice. The case was closed with no action taken.
8. C18-002 – The Board received notice about a firm with a misleading advertisement. The firm removed the sign and the case was closed with no further action taken.
9. C18-003 – A reciprocal licensee was sanctioned by the Missouri Board of Accountancy for CPE issues. The Licensee made timely notification to our Board. The case was closed with no action taken.
10. C18-005 – An anonymous complaint was received alleging that a non- licensee holding out to the public as a CPA. Further investigation revealed no violation and the case was closed with no action taken.
11. C18-007 – A firm was sanctioned by SEC for an audit performed in another state, no Arkansas individual licensees were associated with the audit. The case was closed with no action taken.
12. C18-008 – A firm was sanctioned by the Kansas Accountancy Board regarding a SEC sanction. The licensee made timely notification to our Board. No Arkansas individual licensees were involved. The case was closed with no action taken.
13. C18-019 – A firm was sanctioned by the Utah Accountancy Board regarding a PCAOB sanction. The licensee made timely notification to our Board. No Arkansas individual licensees were involved. The case was closed with no action taken.
14. C14-171 – The Board investigated a situation in which a partner in a CPA firm was also a partner in a law firm. The Law firm has provided legal representations letters to CPA Firm’s audit clients. After much discussion, the Board voted to close the case with a finding of probable cause to proceed with disciplinary proceedings but to take no action.
15. C18-020 – A licensee who has a current ownership stake in a licensed public accounting firm requested to take retired status based on health issues. The Board voted to grant retired status and the case was closed.
16. C17-115 - A licensee failed to respond timely to their 2017 Quality Review survey. The licensee signed a consent order and paid a \$750 dollar penalty.
17. C18-006 – A reinstatement applicant failed to renew their license from 1998 through 2001 and, in August 2002, the license was revoked. The applicant signed a consent order and paid current and prior year renewal fees of \$215.
18. C18-016 – A re-licensure applicant surrendered their license in April 2013. The applicant has signed a consent order and paid current year renewal fees of \$55.

## NEW FIRMS

The following firm licenses were approved January 1 through May 31, 2018:

Miller Cooper & Co., Ltd.  
Jason Lenderman PLLC  
OTPYG Consulting  
Brian Ettehad P.A.  
Lurie, LLP  
Small Business Advantage  
Laura J. Hanlon, CPA, PLLC  
Bushoven LLC

Deerfield, IL  
Glenwood, AR  
Fayetteville, AR  
Little Rock, AR  
Minneapolis, MN  
Maumelle, AR  
Conway, AR  
Fair Lawn, NJ

Robert L. Ramsey CPA PLLC  
Phillip C. May P.C.  
Joseph E Goble CPA, Inc.  
Leslie Letsch CPA LLC  
Watler Accounting CPA's PC  
Landers & Courson  
Ketel Thorstenson, LLP  
Marcum LLP

El Dorado, AR  
Dallas, TX  
Little Rock, AR  
Maumelle, AR  
Mount Caramel, IL  
Camden, AR  
Rapid City, SD  
Melville, NY

# JUNE BOARD DISCIPLINARY CASES

## The following cases were closed at the June 1, 2018 Board Meeting:

1. C18-004 – A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.
2. C18-009 – The Board received a phone call about a licensee allegedly withholding client records. Further investigation revealed that the matter had been resolved. The case was closed with no action taken.
3. C18-010 – A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.
4. C18-011 - A non-licensee was discovered holding out as a CPA on a website. The individual made Board recommended changes and agreed to cease holding out. The case was closed with no further action taken.
5. C18-026 – A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.
6. C18-027 – A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.
7. C18-031 – A licensee failed to renew their license and became lapsed April 1, 2018. Further investigation revealed the licensee was deceased and the case was closed.
8. C18-032 - A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.
9. C18-033 - A licensee failed to renew their license and became lapsed April 1, 2018. The licensee surrendered their license and the case was closed.
10. C18-041 - A re-licensure applicant surrendered their license in March 2018. The applicant completed 45 hours of CPE, signed a consent order and paid current year renewal fees of \$110.00.

## SURRENDERS

*The following firms / individuals surrendered their license January 1 through May 31, 2018.*

Bushoven & Co  
Darline Stewart  
Kyle Kasner  
Nathanael Franks  
Newton, Owen, Boyd & Smoke, Ltd.  
Shelly Gentry  
Britsch & Associates, PC  
Steven Britsch  
PMB Helin Donovan LLP  
Paula Pankey  
Barry Koritza  
Tamara Hooks Lee CPA PLLC  
George & Company, PLLC  
Bentley Stanton  
Norman Vantine  
Laura J. Hanlon, CPA, P.A.  
Robertson CPA Firm  
Yeager & Boyd, LLC  
William Wixted  
Ashland Partners & Co., LLP  
Freigy & Freigy CPAs  
D. Stewart Freigy  
The Kemp Firm, LLC  
LaNelle Johnson-Hahn  
BAS Partners LLC  
Carolyn Ridley

Fair Lawn, NJ  
Fate, TX  
Carrollton, TX  
Damascus, OR  
Pine Bluff, AR  
Little Rock, AR  
Devils Lake, ND  
Devils Lake, ND  
Austin, TX  
Jonesboro, AR  
Centennial, CO  
Jonesboro, AR  
Jonesboro, AR  
Malvern, PA  
Bentonville, AR  
Conway, AR  
Little Rock, AR  
Birmingham, AL  
Little Rock, AR  
Jacksonville, OR  
Hardy, AR  
Hardy, AR  
Little Rock, AR  
Rochester, NY  
Miramar, FL  
Warwick, AR

Richmond J. Reeves  
Stephanie Holder  
Kenneth Gunderman  
R. Michael Keen, CPA, P.A.  
Seth Claus  
Elizabeth Moody  
Aaryn McCosh  
Amar Patel  
Bertrand Maimo  
Robert Young  
Robert Byrne  
Laura Cossey  
Marla Hood  
Vince Gwon  
Charles Owen  
Robert Simpson  
Penny Carroll  
James Dodd  
Christopher Heber  
Clinton Stuart  
Shanna Pendergraft  
Richard Nolte  
Jay Jones  
Gary Speed  
Gayle Foster

Buckner, AR  
Searcy, AR  
Little Rock, AR  
Springdale, AR  
Dallas, TX  
Bentonville, AR  
Heber Springs, AR  
Richardson, TX  
McKinney, TX  
Little Rock, AR  
Folsom, LA  
Lafayette, TN  
Little Rock, AR  
Houtson, TX  
Little Rock, AR  
San Angelo, TX  
Eureka Springs, AR  
Saint Augustine, FL  
Atlanta, GA  
Lowell, AR  
Fayetteville, AR  
Fort Smith, AR  
Monticello, AR  
Little Rock, AR  
Fayetteville, AR

# INVESTIGATORS AND EXPERT WITNESSES WANTED!

Investigators and expert witnesses are critical to the enforcement process. However, many Boards of Accountancy do not have experienced accounting investigators and experts affiliated with the boards.

In an effort to assist executive directors locate the appropriate investigator or expert witness for their particular situation, NASBA maintains a database of investigators and expert witnesses. The larger the database of qualified investigators and expert witnesses, the more effective the enforcement process becomes. That's why NASBA is asking for your help in identifying individuals like yourself to add to the pool.

## What You Will Need to Apply

To apply to be included in either pool, you will need the following information and materials:

- License information for each jurisdiction in which you are licensed
- A list of your areas of expertise, chosen from [these options](#)
- Your resume, in an uploadable format (pdf or Word file)
- Your hourly compensation rate
- Your expense policy

Be sure to read the NASBA Agreement prior to clicking Submit.



## Application Links

If you are interested in applying or know someone with excellent qualifications who should consider applying, here are links to the applications:

[Investigator Application](#)

[Expert Witness Application](#)

*Note: Information on the individuals approved for inclusion in the database will be released to Board of Accountancy executive directors upon request.*

## SUCCESSFUL CANDIDATES

*The following candidates passed their last section of the CPA exam in Q1 2018.*

Richard Daniel  
Thomas Weber  
Robert McCauley  
Kendall Ashworth  
Michael Pridgeon  
Eddie Musani  
Jason Fiscus  
Carter Trent  
Victoria Emerson  
Timothy Clark  
Roland Moy  
Hallye Hoskins  
Adam Freyaldenhoven  
Traci Phelan  
Matthew Schneider  
Dennis Davis  
Rachel Henrickson  
Molly Gibson  
Jordan Muir  
Jordan Binkley  
Usha Nair  
Kelly Hall

McCrary, AR  
McGregor, TX  
Fayetteville, AR  
Elkins, AR  
Little Rock, AR  
Fort Smith, AR  
Longview, TX  
Euless, TX  
Fort Smith, AR  
Fayetteville, AR  
Benton, AR  
Bentonville, AR  
Conway, AR  
Farmington, AR  
Conway, AR  
Little Rock, AR  
Batesville, AR  
Fort Smith, AR  
Little Rock, AR  
Little Rock, AR  
Little Rock, AR  
North Little Rock, AR

## INACTIVE STATUS

*The following licenses were approved for inactive status January 1 through May 31, 2018:*

Jack Henderson  
Angie Lotspeich  
Carol Thompson  
Justin Coleman  
Leona Lander  
Tammy Blevans  
Cynthia Kimbrell  
Robbie Treat  
Samuel Bushey  
Joshua Young  
Stephen Gelwix  
Jeffrey Burton  
Phillip Lay  
Tiffany Dodson  
Theodore Bunting

Little Rock, AR  
Cave Springs, AR  
Sherwood, AR  
Southaven, MS  
Russellville, AR  
Conway, AR  
Poplar Bluff, MO  
Bella Vista, AR  
North Little Rock, AR  
Little Rock, AR  
Maumelle, AR  
Little Rock, AR  
Dallas, TX  
Conway, AR  
Lavolla, CA

# STATE BOARD OF ACCOUNTANCY BOARD MEMBERS



**MIKE WATTS, JD, CPA**  
**PRESIDENT**  
**LITTLE ROCK**  
**TERM: 2014 – 2019**



**SHERRY CHESSER, CPA**  
**SECRETARY**  
**NORTH LITTLE ROCK**  
**TERM: 2015 – 2020**



**DAVID VADEN, CPA**  
**TREASURER**  
**CAVE SPRINGS**  
**TERM: 2016 – 2021**



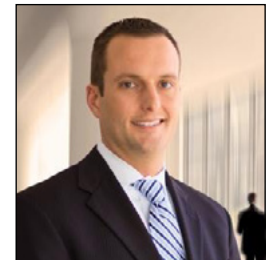
**DEANA INFIELD, CPA**  
**FORT SMITH**  
**TERM: 2017 – 2022**



**JIM GATELY, EDM**  
**ROGERS**  
**CONSUMER ADVOCATE**  
**TERM: 2014 – 2018**



**ROBERT REDFERN, CPA**  
**DANVILLE**  
**TERM: 2013 – 2018**



**DENNY WOODS, JD**  
**FAYETTEVILLE**  
**CONSUMER ADVOCATE**  
**TERM: 2017 – 2022**

# STATE BOARD OF ACCOUNTANCY STAFF



**JIMMY CORLEY, CPA**  
**EXECUTIVE DIRECTOR**  
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**JAMES.CORLEY@ARKANSAS.GOV**



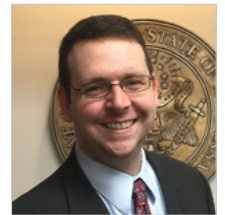
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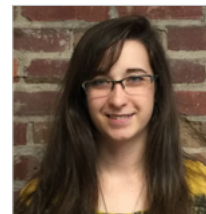
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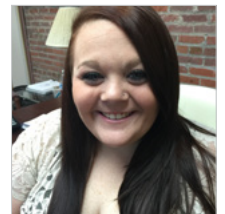
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Arkansas State Board of Public Accountancy  
 101 East Capitol, Suite 450  
 Little Rock, AR 72201

## Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click [here](#) to change your address, or complete and mail in the form below:



Name: \_\_\_\_\_

Employer: \_\_\_\_\_ License#: \_\_\_\_\_

Old Address: \_\_\_\_\_ New Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please Mail to: Arkansas State Board of Public Accountancy  
 101 East Capitol, Suite 450, Little Rock, AR 72201