After concluding an extensive research project that lasted over two years, the AICPA recently announced final details on the next version of the Uniform CPA exam that will be launched on April 1, 2017.

Changes to the exam include:

- Increased assessment of higher-order cognitive skills that include, but are not limited to, critical thinking, problem solving, and analytical ability.
- Additional task-based simulations (TBSs) will be included on the exam, which are an effective way to assess higher order skills.
- New exam blueprints containing approximately 600 representative tasks across all four Exam sections will replace the current Content Specification Outline (CSO) and Skill Specification Outline (SSO). These blueprints are more robust than the CSO and SSO, identifying content knowledge linked directly to representative tasks performed by newly licensed CPAs.
- Total CPA Exam testing time will increase from 14 to 16 hours – four hours for all four sections.

The new Exam will retain the four existing sections – Auditing and Attestation (AUD), Business Environment and Concepts (BEC), Financial Accounting and Reporting (FAR), and Regulation (REG).

For more information see frequently asked questions at the following AICPA link: http://www.aicpa.org/BecomeACPACPAExam/nextexam/ Pages/next-cpa-exam-faqs-2016.aspx
ASBPA OFFICE CLOSED

In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

- May 30th - Memorial Day
- July 4th - Independence Day
- September 5th - Labor Day

2016 BOARD MEETING SCHEDULE

- June 3
- August 12
- September 30
- November 18

Meetings of the Board are open to the public, except under state law some portions may be held in executive session.

BOARD ADOPTS RESOLUTION OPPOSING PROMOTION OF THE CGMA TITLE FOR NON CPAS

In October 2015, the American Institute of Certified Public Accountants (AICPA) Council voted to open up its CGMA (Chartered Global Management Accountant) designation to non-CPA professionals. Because the use of the title “chartered accountant” by non-licensees violates Arkansas Accountancy law, the Board adopted a resolution at its April Board Meeting opposing the promotion of the CGMA title for non CPAs. The applicable Arkansas statute is listed below.

ACA 17-12-106(e)(1)

No person or firm shall assume or use the title or designation “certified accountant”, “chartered accountant”, “enrolled accountant”, “licensed accountant”, “registered accountant”, “accredited accountant”, “accounting practitioner”, or any other title or designation likely to be confused with “certified public accountant” or “public accountant”, or any of the abbreviations, “CA”, “LA”, “RA”, “AA”, “AP”, or similar abbreviations likely to be confused with “CPA” or “PA”.

NEW CPE LOOKUP TOOL

Do you need to see when you last reported ethics CPE? Or to find out if you can use the 120 hour rule for renewing your license next year? Now you can find that information on our website. Click on the “CPE” link at our home page and then click on the “View last 3 years of CPE” link. The direct link is: https://www.ark.org/asbpa_olr/app/loginhrs.html.

You will need to enter your license/certificate number and your date of birth to generate the report. It will list all of the CPE courses you reported for the past three years.

NEW FIRMS

The following firms were approved for licensure in the first quarter of 2016:

- BerganKDV, Ltd. St. Cloud, MN
- Brent Smith, CPA Inc.
- Brian E Roberts, CPA, P.C.
- Christopher C Pinson, CPA, PLLC
- DCA Firm, PLLC
- De La Hoz, Perez & Barbeito, CPA
- Deborah K. Wright, CPA, PLLC
- Duvvuru CPA, PLLC
- G2cfo LLC
- Hagen Palen & Co, CPA’S PA
- J Flood Inc
- James C Haney CPA PLLC Little
- Jason M. Thomas P.A. Little
- John C. DiPiero, PC
- John J. Pettit, CPA, LLC
- Karen C. Moore, CPA PLLC
- Kerr CPA Firm PLLC
- Kevin M. Martin C.P.A., PLLC
- Lee Reams CPA, Inc
- Martha A. Grant PA
- Myers and Stauffer LC
- Patricia Wesson Becker, CPA LLC
- Richard S McIlroy CPA PA
- Rocky Goodman CPA, PA
- Seay Professional Services
- Shilson, Goldberg, Cheung & Associates
- Sun Taxation & Accounting Resources, PLLC
- The Killingsworth Firm CPA PLLC
- St. Cloud, MN
- Springdale, AR
- Poteau, OK
- Springdale, AR
- Bentonville, AR
- Coral Gables, AR
- Benton, AR
- Little Rock, AR
- Fort Myers, FL
- Searcy, AR
- Rock, AR
- Rock, AR
- Hemlock, MI
- Indianapolis, IN
- Pangburn, AR
- Beebe, AR
- Lewisville, AR
- Jonesboro, AR
- Mountain Home, AR
- Kansas City, MO
- Little Rock, AR
- Little Rock, AR
- Little Rock, AR
- Centerton, AR
- Houston, TX
- Maumelle, AR
- Berryville, AR
Arkansas
CPA Exam Performance Summary: 2016 Q-1

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CPA Exam Performance Summary: 2015 Total

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<td>REG</td>
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CPA Exam Performance Summary: 2014 Total

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Swearing in Ceremony June 4th

On Saturday, June 4th we will hold our annual swearing in ceremony for new CPAs at the Capitol Rotunda. The ceremony will begin at 10:00 am.

Invitations will go out soon to those individuals who have passed the CPA exam and became licensed since our 2015 ceremony. Please let us know how many guests you plan to bring so that we can have enough seating for everyone.
BOARD DISCIPLINARY CASES
The following cases were closed at the January 8, 2016 Board meeting:

1. C15-024 - An unlicensed firm was discovered registered with the Secretary of State. Further investigation revealed that the firm had not held out to the public and the owner agreed to license the firm. The case was closed with no further action taken.

2. C15-031 - A voided firm was found registered with the Secretary of State. Firm owner has agreed to dissolve the firm. The case was closed with no further action taken.

3. C15-103 - A firm responded that no reports were issued on its QR survey. Upon follow up, the firm acknowledged that attest work was performed, just not in Arkansas. Based on the appearance that the form was filled out incorrectly and the submission of an acceptable peer review report, the case was closed with no further action taken.

4. C15-106 - An external complaint was received alleging conduct unbecoming. After review of documentation provided, it was discovered that the complaint was filed against a non-licensee. The case was closed with no action taken.

5. C15-086 - An applicant requested reinstatement to retired status. The applicant failed to timely renew for 2014. In April 2014 the applicant submitted a reinstatement request with a medical hardship request. The applicant failed to respond to additional follow up correspondence from the Board. On January 9, 2015 a hearing was held and the applicant’s license was revoked for failure to renew the license. The applicant has signed a consent order and provided the medical hardship documentation originally requested by the Board. The applicant was reinstated and the case was closed.

6. C15-092 - A licensee received a fail rating on a governmental audit for 2015 Quality Review. In lieu of completion of an additional 16 hours of A&A CPE, the licensee has agreed to a limitation consent order and will no longer provide attest or compilation services. Licensee has signed the limitation consent order and the case was closed with no further action taken.

7. C15-095 - An applicant failed to disclose a criminal conviction on his application for CPA Exam and application for a license as a Certified Public Accountant. The conviction was discovered when a background check was performed. The licensee has signed a consent order and paid $250 penalty.

8. C15-096 - A licensed firm entered into a compliance statement with Board in January 2015 agreeing to have an acceptable System Peer Review completed by October 29, 2015. Respondent firm failed to ensure completion of a System Peer Review. The firm has agreed to sign a consent order and paid a $500 penalty. In addition, the firm agreed to be under pre-issuance for work performed for Arkansas clients until providing the Board with a System Peer Review with an acceptable rating.

9. C15-102 - An applicant requested re-licensure of a surrendered license. The applicant had previously surrendered the license while in good standing. The case was closed contingent on receipt of $110 for 2016 license to practice fee and an acceptable FBI background check.

10. CE15-004 - A licensee was deficient 1 hour of Ethics CPE. The licensee signed a compliance statement and paid a $125 penalty.

11. CE15-022 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a $250 penalty.

12. CE15-026 - A licensee was deficient 4 hours of Ethics CPE. The licensee signed a compliance statement paid a $500 penalty.

13. CE15-050 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a $250 penalty.

14. CE15-052 - A licensee was deficient 1 hour of Ethics CPE. The licensee signed a compliance statement and paid a $125 penalty.

15. CE15-088 - A licensee was deficient 2 hours of ethics CPE. The licensee signed a compliance statement and paid a $250 penalty.

16. CE15-138 - A licensee’s CPE content was deficient by 4 hours. The licensee signed a compliance statement and paid a $120 penalty.

17. C15-174 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a $250 penalty.

18. C15-179 - A licensee was deficient 1 hour of Ethics CPE and deficient 1.5 hours of total CPE. The licensee signed a compliance statement and paid a $225 penalty.
LAPSED LICENSES

Individuals or firms that did not renew their CPA / PA license for 2016 are now lapsed and should not be practicing public accounting or holding out as an Arkansas CPA or PA. See below for a list of firms and individuals whose license has lapsed as of April 1, 2016:

FIRMS
LANIGAN & ASSOCIATES PC THOMASVILLE, GA

INDIVIDUALS
DENNIS BAAS LITTLE ROCK, AR STEPHEN KERR NORTH LITTLE ROCK, AR
SARA BARNETT HOT SPRINGS, AR RANDY KERSTEN LITTLE ROCK, AR
CRISTINE BEETHE LITTLE ROCK, AR ANDREW KUKURA LITTLE ROCK, AR
STEPHEN BENNETT SHERWOOD, AR JAMES LEITO FORT WORTH, TX
ROBERT BOAZ BERRYVILLE, AR LEO LIU HAWTHORN WOODS, IL
DORIS BONIECKI LITTLE ROCK, AR KAREN MARRIOTT LITTLE ROCK, AR
DARLENE BOWMAN MOUNTAIN HOME, AR GUY MCDILL HOT SPRINGS, AR
JAMES BOYD CARROLLTON, TX MARTHA MCDONIEL BATESVILLE, AR
TAMELA BRACEWELL SANTA ROSA BEACH, FL RONALD MCMASTER FAYETTEVILLE, AR
ERIC BREMER AUBURN, AL SARAH MOFFETT GULF BREEZE, FL
JOHN BRENNAN ELKINS, AR KERRY MORTON VAN BUREN, AR
SCOTT BROWN INDIANAPOLIS, IN RICHARD NORMAN CONWAY, AR
JIMMY BURNS SPRINGDALE, AR BRUCE PENNINGTON NASHVILLE, TN
TRACYE BUSH VAN BUREN, AR ROY PETERSON LITTLE ROCK, AR
J. COLLINS PROSPECT, KY JAMEA PRESTON SPRINGDALE, AR
ROBERT COLVARD MURFREESBORO, TN DREW Ritchey CAMDEN, AR
LELA DAVIDSON ROGERS, AR GERALD ROBERTSON MIDDLETOWN, WI
JENNY DEMUTH WEST MEMPHIS, AR CLYDE RODGERS LONGWOOD, FL
THOMAS DUNCAN WINTER GARDEN, FL PATRICIA RUNKLES FAYETTEVILLE, AR
MURALDHARAN ELAMBILAN LITTLE ROCK, AR LISA SARMIENTO BENTONVILLE, AR
ROBERT EUBANKS ANSON, TX ROY SCHEIDER HELENA, AR
BILLY FELLERS JOPLIN, MO BRUCE SMALLWOOD SATELLITE BEACH, FL
R. FORD HOT SPRINGS VILLAGE, AR CLIFFORD SMITH NORTH LITTLE ROCK, FL
JAY GADBERRY LITTLE ROCK, AR THEODORE SMOYER NORTH LITTLE ROCK, AR
SHAWN GRIGSON MEMPHIS, TN LEE SWARTHOUT TULSA, OK
JULIENNE GUTIERREZ VALLEY STEAM, NY HAROLD THOMPSON CONWAY, AR
ERIC HARRIS SPRINGDALE, AR SAMUEL WHITE LITTLE ROCK, AR
CATHY HAYWOOD PIGGOTT, AR ABBEY WILBURN FAYETTEVILLE, AR
PAMELA JOHNSON WALNUT RIDGE, AR ROBERT WILLEY TULSA, OK
LARRY JOHNSTON FORT SMITH, AR AMANDA WYATT DALLAS, TX
KEVIN JUMPER WYNNE, AR WESSEL ZWIEGERS LITTLE ROCK, AR

QUALITY REVIEW SURVEYS COMING SOON

In June the Board staff will be sending out survey forms for the 2016 Quality Review program. Every individual and firm licensee (except retired CPAs) are surveyed once every three years.

Licensees who have not issued any reports since their last QR survey can respond quickly and easily – simply go to our website and enter “no reports” (there will be a link on the home page).

Those who have issued reports will need to print the appropriate forms from our website and mail the forms in along with the actual reports to be reviewed. These forms can also be found on our website, www.arkansas.gov/asbpa.

Please take the time to respond to the survey, fines may be assessed to those who miss the deadline. If you have changed addresses recently, please update your information via the following link: https://www.ark.org/asbpa_olr/app/loginaddr.html.

INACTIVE STATUS

The following licensees were approved for inactive status in the first quarter of 2016.

Joyce Anderson Baton Rouge, LA
Phillip Collins Conway, AR
Todd Corley Malvern, AR
Vicki DeVore Fort Smith, AR
Connie Lynn Edwards Bismark, AR
R. Dennis Ford Hot Springs Village, AR
Johnnie Galier Doddridge, AR
Margaret Hoskins Bismark, AR
Linda Huck Alexander, AR
Phylis Kemp Little Rock, AR
Stephen Kerr North Little Rock, AR
Jamea Preston Springdale, AR
Gary Prince Jacksonville, AR
Wesley Stevenson Little Rock, AR
Thomas True Holcomb, MO
Harry L. Ware, Jr. Springdale, AR
Samuel White Little Rock, AR
Breana Zabrowski Porter, TX

RETIRED STATUS

The following licensees were approved for retired status in the first quarter of 2015. There is no age minimum for retired status, but to qualify licensees must sign an affidavit indicating that they are no longer working in any position / capacity.

Elizabeth Brantley Farmington, AR
James Campbell Baton Rouge, LA
Shirley Carman Piggott, AR
Gaila Doherty Little Rock, AR
Clarence Hamilton North Little Rock, AR
Lois Hicks Kenner, LA
Sharon Hogue Hot Springs Village, AR
Janice Jones Norman, OK
Sharon Kibler Fort Smith, AR
Hugh Owen Malvern, AR
Nancy Roberts Fort Smith, AR
Phillip Thornton Oberlin, OH
Danny Roy Vance Cabot, AR
William Wheeler Fremont, IA
State Board of Accountancy Board Members

WADE TURNER, CPA
PRESIDENT
Searcy
Term: 2011 — 2016

JEREMY WATSON, CPA, CVA
SECRETARY
Jonesboro
Term: 2012 — 2017

ROBERT REDFERN, CPA
TREASURER
Danville
Term: 2013 — 2018

SHERRY CHESSER, CPA
North Little Rock
Term: 2015 — 2020

MIKE WATTS, JD, CPA
Little Rock
Term: 2014 — 2019

LLOYD FRANKLIN, CFE
Pine Bluff
Consumer Advocate
Term: 2013 — 2017

JIM GATELY, EdM
Rogers
Consumer Advocate
Term: 2014 — 2018

State Board of Accountancy Staff

JIMMY CORLEY, CPA
EXECUTIVE DIRECTOR
(501) 682-5533
James.Corley@arkansas.gov

DALE EDGE, CPA
INVESTIGATOR
(501) 682-5525
Dale.Edge@arkansas.gov

TIM MONTGOMERY, CPA
BOARD INVESTIGATOR
(501) 683-1984
Tim.Montgomery@arkansas.gov

TRISTA SAYLORS
FISCAL OFFICER / CPE COORDINATOR
(501) 682-5534
Tristakaye.Saylors@arkansas.gov

MARK OHRENBERGER
LEGAL COUNSEL
(501) 682-2516
Mark.Ohrenburger@arkansas.gov

JESSICA OLSEN
EXAM SPECIALIST
(501) 682-2574
Jessica.Olsen@arkansas.gov

APRIL MURPHY
 LICENSING SPECIALIST
(501) 682-2690
April.M.Murphy@arkansas.gov

ALAN FORTNEY
INFORMATION TECHNOLOGY MANAGER
(501) 682-2512
Alan.Fortney@arkansas.gov

TAMERA REYNA
CREDENTIALING ASSISTANT
(501) 682-1520
Tamera.Reyna@arkansas.gov

HANNAH WINDLEY
CREDENTIALING ASSISTANT
(501) 682-1520
Hanna.Windley@arkansas.gov
Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click here to change your address, or complete the form below:

Name: _____________________________________________________________

Employer: __________________________________________________________

License#: __________________

Old Address: ____________________________________ New Address: __________________________________

__________________________________                           __________________________________

__________________________________                           __________________________________

__________________________________                           __________________________________

Phone: _______________________________ Email: _______________________________

Signature: _____________________________________________________________ Date: ________________

Please Mail to: Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450, Little Rock, AR 72201