



ASBPA UPDATE

Volume 02—2011

A Publication of the Arkansas State Board of Public Accountancy

JUNE 2011 ISSUE

Find us on Facebook

The Arkansas State Board of Public Accountancy is now on Facebook. You can “Like” us on Facebook by either going to our website www.arkansas.gov/asbpa and clicking the link from the front page, or going to Facebook and searching for the Arkansas State Board of Public Accountancy. Either way, click the “Like” button at the top of the Facebook page to follow us on Facebook. With social media being an important communications tool in this day and age, we are excited to join the Facebook community.

Exam Scores Now Available Online

In May, the Arkansas State Board of Public Accountancy voted to allow exam scores to be viewed online from NASBA. Exam candidates who are waiting for their scores can now check online to see if their scores are available and what their score is. This is an exciting change to the process that will help candidates to know what they made on the CPA exam much quicker than in the past. You can view your exam scores by clicking the link from our website, Facebook page, or simply go to <https://www.nasba.org/nasbaweb/NASBAWEB.nsf/wpes?openform&stateabbrev=AR> to find your scores. You must know your Section ID number from the NTS and your birth date in order to log onto this system.

Your Email Address is Important to Us

The Arkansas State Board of Public Accountancy uses email as an effective and efficient means of communication with licensees and exam candidates. If you have not provided the Board with your email address, please do so as soon as possible. We will use email communications to notify licensees of renewal information, newsletter updates, and other Board correspondence. It is very important that we have your correct email address. If you have changed email addresses recently, please contact the Board office to make sure we have your current email address. Thank you in advance for your cooperation!

New Roster Search with Additional Options

The ASBPA has implemented a new Roster Search tool, online. It is still available from our home page at www.arkansas.gov/asbpa, but we have incorporated many new aspects of the Roster Search to better protect the public from unlicensed CPAs and assist licensees in maintaining an accurate status of their CPA license with the state of Arkansas.

The new Roster Search will display the license status of Active, Inactive, Lapsed, Void, Suspended, or Revoked per the Board records. The new Roster Search is a live snapshot of our licensee database. In the past, we updated the website information approximately once a month. Now, the information is always up-to-date. You may search by any part of the name, license number, city, state, or zip code. You can also narrow your search to individuals, or firms.

Another new feature to the new Roster Search is the ability to download the results to an Excel spreadsheet. Check out our new Roster Search tool from the home screen of our website: www.arkansas.gov/asbpa

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2011 Certificate Ceremony—New Arkansas CPAs

Congratulations to our new CPAs who were present at the 2011 Certificate Ceremony!

Over 200 people were present at the State Capitol Rotunda to see the ladies and gentlemen receive their certificates and enjoy a social time following the ceremony with the Arkansas Society of CPAs.

The 2011 Certificate Ceremony honoring those individuals that successfully passed the exam and became licensed within the past year was a huge success!

Thanks to all who participated and congratulations again for your Accomplishment.



Quality Review Surveys

The 2011 Quality Review Surveys have been mailed. If you have received your Quality Review Survey this year, you will need to return the required pages and applicable fees by July 15th.

Common Questions:

- 1) What is the purpose of the Quality Review? The purpose of the Quality Review Program is to improve the quality of financial reporting and to assure that the public can rely on the fairness of presentation of financial information on which licenses issue reports.
- 2) Who must participate in the Board's Quality Review Program? QR is conducted annually on 1/3 of all licensees-individuals licensed to practice, **inactive status, inactive/retired status**, and business entities on a rotating basis.
- 3) I am an employee for a public accounting firm and perform audits, reviews, & compilations for my employer. Am I required to submit copies of the reports I prepared and the fees associated with the QR program? No, you are not required to submit the reports and the applicable fees. **You may have prepared the reports but they were issued in your firm's name to the client. Therefore, your response would be "no reports issued".**

Please contact Angela Johnson with any and all questions at (501) 682-5532.

Board Meeting Schedule

August 26, 2011
September 30, 2011—UALR Campus
November 18, 2011

Meetings of the Board are open to the public, except under state law some portions may be closed to the public.

Unless otherwise noted, meetings are held at the Board office at 101 E Capitol, Suite 450, Little Rock, AR and begin at 9:00 a.m.

Board Office Closed

In accordance with the holiday schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

July 4, 2011—Independence Day
September 5, 2011 — Labor Day
November 11, 2011—Veteran's Day
November 24, 2011—Thanksgiving
December 23-26, 2011—Christmas

2011 Disciplinary Actions

No revocations or suspensions have been issued in 2011.

Enforcement Actions Taken by the Board In 2011

Cases resolved by Compliance achievement:	3
Cases resolved due to lack of evidence to support violation:	2
Cases resolved by Consent Order:	10
Cases resolved by Compliance Statement:	21
Cases resolved with no further action:	15
Cases resolved by Hearing:	1
Cases resolved by Voluntary Surrender:	1
Total 2011 Enforcement Cases Resolved and Closed:	53

New Board Officers Elected

At the June 17th Board Meeting, the Arkansas State Board of Public Accountancy elected the following officers to serve for the next 12 months:

Dale Coy, CPA—President
Gene Cogbill, CPA—Secretary
Mike Moore, CPA—Treasurer

Congratulations to our newly elected officers!

Our Mission: to administer the public accountancy statutes with the highest degree of integrity, competence and efficiency commensurate with the professional standards of certified public accountants and public accountants.

All Arkansas licenses expire on December 31st of each year.

**Whether you are inactive, retired, an active CPA or PA, or a CPA or PA firm,
your Arkansas license must be renewed each year.**

Successful CPA Exam Candidates

January—February 2011



"Our greatest glory is not in never failing, but in rising up every time we fail". Ralph Waldo Emerson

Angela C. Bangston	Conway, AR
Tyler W. Blair	Little Rock, AR
Hannah Cheeseman	Springdale, AR
Jessica E. Dearnley	Fayetteville, AR
Annie M. DuVall	Morrilton, AR
Amanda B. Lawrence	Mountain Home, AR
James W. McBryde	Little Rock, AR
Todd C. McCauley	Conway, AR
Ashley B. Neese	Jacksonville, AR
Kristi M. Olienyk	Fort Smith, AR
Jill M. Pierce	Springdale, AR
Bethany B. Pursifull	Sherwood, AR
Whitney L. Raney	Jonesboro, AR
Talha A. Sheikh	Chicago, IL
Crystal M. Scott	Paragould, AR
Justin W. Smith	Little Rock, AR
Spencer G. Weideman	Little Rock, AR

Exam Results—Status Inquiries

The scores for the April—May 2011 CPA Exam have been received by the Board office. The exam scores will be mailed as soon as possible.

Information will **not** be released to spouses, parents, or employers. Information regarding any application will only be discussed with the applicant. If your employer requires information regarding your application, the Board will need to have written permission from you to release that information.

You can now view your exam scores by clicking the link from our website, or simply go to <https://www.nasba.org/nasbaweb/NASBAWEB.nsf/wpes?openform&stateabbrev=AR> to find your scores. You must know your Section ID number from the NTS and your birth date in order to log onto this system.



CPE Questions and Answers

Question: Can I obtain my CPE through self-study **only**?

Answer: No. Each licensee must obtain at least 16 hours of Group Study as stated in [Board Rule 13](#).

Question: Does the Board pre-approve classes for CPE?

Answer: No. It is the licensee's responsibility to obtain education that meets the criteria stated in [Board Rule 13](#). If you have questions about a course, you may call the office regarding the rules.

Question: Can I obtain all of my CPE through Tax courses?

Answer: No. You must obtain at least 4 hours of Accounting Ethics over any rolling 36-month period, and if you perform Attest or Compilation Services, you must also obtain a minimum number of hours of Accounting/Attest, per [Board Rule 13](#).

Question: If I pass a CPE Audit one year, does that exclude me from an audit the next year?

Answer: No. Audits are conducted randomly each year. Any licensee can be audited any year.

Question: Can I report more than 40 hours per year of CPE?

Answer: Yes. You can and should report as much CPE as you have obtained for any given year.

Question: If I have questions about CPE, what should I do?

Answer: Refer to our website at www.arkansas.gov/asbpa, or call (501) 682-1520.

Question: Do I have to obtain continuing education every year?

Answer: Unless you have at least 120 hours of CPE in the previous 2 years, you will need to take enough courses to complete 120 hours of CPE over the 36-month period OR obtain at least 40 hours of CPE in the calendar year.

Question: What if I don't have time to get all my CPE completed before the license renewal time?

Answer: You have from January 1st until December 31st of each year to obtain your required CPE. Don't wait until the last minute! It is not recommended that anyone wait until December to get their CPE! Take classes throughout the year in order to have plenty of time to complete the required courses.

Summary of CPE Requirements per [Board Rule 13](#):

- 1) Each licensed to practice CPA or PA **must** obtain 40 hours of CPE in the calendar year (January –December) **or** 120 hours of CPE per 36-month period **prior** to January 1 of the license year of the renewal.
- 2) Each licensed CPA or PA **must** obtain 4 hours of Accounting Professional Conduct and Ethics CPE within any 36-month period.
- 3) A minimum of 24 hours based on 40 hours or 72 hours based on 120 hours of CPE shall be completed in the following: Accounting/Attest, Computer Science, Accounting Ethics, Management Advisory Services, or Tax (not Other).
- 4) If a licensed CPA or PA performs attest or compilation services, they must obtain a minimum of 8 hours based on 40 hours or 24 hours based on 120 hours of Accounting/Attest CPE.
- 5) GROUP STUDY: A minimum of 16 hours based on 40 hours or 48 hours based on 120 hours is REQUIRED.
- 6) CPE Audits are conducted yearly. Audits are determined by random selection. If you receive a notification of a CPE audit, please make sure you have all proof of continuing education available for review.

For further information, please refer to [Board Rule 13](#).

2011 Continuing Education—Don't wait until the last minute!

The Board would like to remind all licensees that are required to take continuing professional education (CPE) to obtain their CPE throughout the year, and not wait until the last minute. Failure to obtain the required CPE by December 31st can result in a fine/penalty by the Board. Please review Board Rule 13 for the specific categories in which the CPE must be obtained.

During the license renewal process, we have several licensees asking for additional time to obtain their CPE. While there may be specific reasons why a licensee has difficulty obtaining the required CPE at the last minute, there is ample time throughout the year to obtain all of the required CPE.

The Board requires the continuing education to be met from time to time by licensees in order to maintain the highest standard of proficiency in the profession of public accountancy.

2011 Lapsed Licenses as of June 27, 2011

The following Arkansas licenses have lapsed for 2011 and are no longer licensed in the state of Arkansas as a CPA or CPA Firm:

LAMAR F. BAKER	2232	STEVEN C. HARVILLE	3893
KYLE WILLIAM BALDWIN	6598	JOHN M. HUDSON	2155
BECKY MARTIN BERGERON	3662	RICHELLE LEIGH HUGGINS	7483
ANITA DIANN BLEVINS	4200	JOE D. JAGGERS	2439
MARCIA HUNT BROWN	4958	ROBERT JOHNSON	1531
NORMA N. BROWN	3381	JOHNNY JONES	882
JEFFREY L. BUTCHER	7107	CYNTHIA A. KEITH	7815R
ROBERT M. CASTLEBERRY	6702	JOSEPH MICHAEL LEDBETTER	5295
DORIS M. COOK	411R	JAMES LEROY MARTIN	7285R
STACEY W. COVINGTON	6301	JAMES C. MCCASTLAIN	3325
DEBORAH D. DENNIE	6413	RUFORD P. MCCOWN	1843
NORRIS FARNELL	3426R	MOORE AND CAVER, INC.	735C
SHARON L. GARRETT	6444	SUSAN J. SCHNEIDER	6982R
DAVID F. GREENWOOD	4079	KEVIN DEAN STEWART	8553R
HANSEN, BARNETT & MAXWELL, P.C.	688C	CONNIE M. TOWNSLEY	3370
STEPHANIE GAYLE HART	4332R	CHARLES W. VOIGTS	1522R

All licenses that expired on December 31, 2010 and were not renewed by April 1, 2011 are now lapsed. Specifically, [Arkansas Code Annotated \(A.C.A\) § 17-12-504](#) pertains to the renewal of a license. Pursuant to A. C. A. §17-12-504(f) (2) an expired license that has not been renewed prior to the first day of the fourth month after the expiration of the license or registration, specifically April 1, shall lapse. Under these circumstances, the lapsed license may be reinstated if an application for reinstatement and other applicable requirements are received within three years following the expiration of the license.

Reinstatement of a Lapsed License

Individuals wishing to seek reinstatement of the license will be responsible for a reinstatement fee, applicable CPE requirements, and any other applicable requirements for reinstatement of a license as stated in A. C. A. § 17-12-504(g) and any penalties resulting from violations under [A. C. A. § 17-12-601](#).

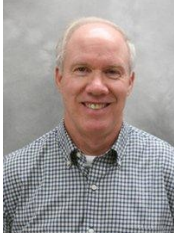
State Board of Accountancy Board Members



Dale Coy, CPA
President
Paragould
Term: 2007 — 2012



Gene Cogbill, CPA
Secretary
Texarkana
Term: 2008 — 2013



Mike Moore, CPA
Treasurer
Conway
Term: 2009 — 2014



Karen Garrett, CPA
Conway
Term: 2010 — 2015



Gary Kelly, CPA
Pine Bluff
Term: 2006 — 2011



Lloyd Franklin, CFE
Pine Bluff
Consumer Advocate
Term: 2008 — 2012



Bill Millager, MBA
Rogers
Consumer Advocate
Term: 2008 — 2013

State Board of Accountancy Staff



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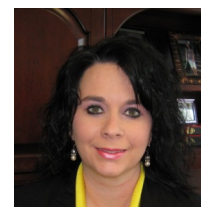
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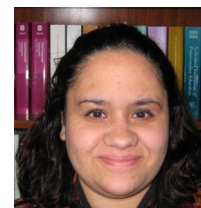
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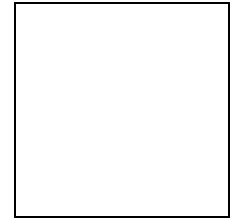
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 Little Rock, AR 72201

Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office . Please include a street address to facilitate any express mail deliveries.

Name _____

Employer _____ License# _____

Old Address: _____ New Address: _____

Phone: _____

Email: _____

Signature: _____ Date: _____

Please Mail to: Arkansas State Board of Public Accountancy
 101 East Capitol, Suite 450, Little Rock, AR 72201